

INDICES | DAX Futures (2-Hour) & Nasdaq Futures (4-Hour)

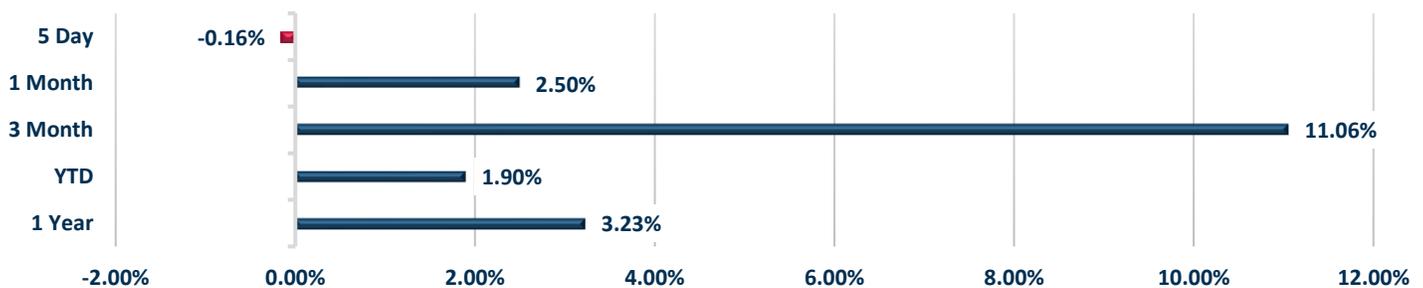
DAX Futures | Short-term bearish trend and buy opportunities

Dax Futures has been on an uptrend since March, even welcoming the new year reaching new all-time highs at 14.122 points on January 8th. As shown on the chart, a rising wedge was created and triggered on January 12th as the price broke below the wedge and now the Index is in a corrective movement which continues until today. The main reason is that Germany economy contracted by 5% in 2020 and investors are starting to worry about the increase in Covid-19 cases and from the recently announced extension to Germany's lockdown. Dax futures temporarily reacted upwards after finding support at 38.2% of Fibonacci Retracement because the new secretary of the U.S. treasury nominee Janet Yellen is set to support the \$1.9 trillion Covid-19 stimulus package which has unveiled by Joe Biden last week. However, short-term technical picture is bearish, and the first support area is between 13.600-13.550 at 50% of Fibonacci Retracement and the second support area is between 13.460-13.425 points at 61%. For price above B (14.015) the main bullish trend will continue and is possible to see new highs above 14.122. The psychological level of 13.000 is important for the long-term uptrend.

Published on Investing.com, 20/Jan/2021 - 16:50:10 GMT, Powered by TradingView.
DAX Futures, DE30, 120



Dax Index Continuous Contract Performance Source: marketwatch.com



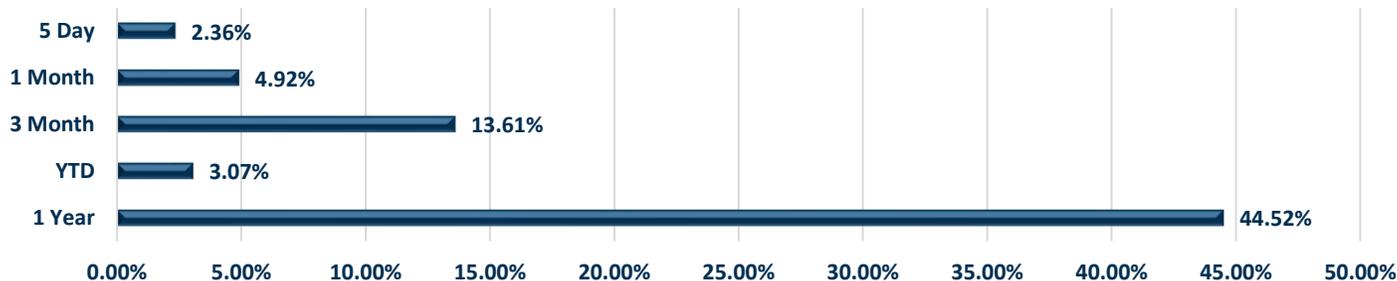
Nasdaq Futures | Yellen boosts U.S. Indices to new historical highs

Nasdaq Futures continues the bullish trend creating new all-time historical highs as the incoming President Joe Biden's Treasury Secretary Janet Yellen forces arguments for more fiscal spending this year to support the economy through the pandemic. Moreover, FAANG group, due to report results in the coming weeks, have jumped this week, especially Netflix shares have surged more than 15% only on Wednesday. That has as a result Nasdaq Futures to break above its latest high at 13124.88, which is now the first support area, the day that Joe Biden sworn in as U.S. President. MACD on January 18th gave the signal for the continuation of the bullish trend as MACD crosses above its signal and now the target for Nasdaq futures is at 161.8% of Reversed Fibonacci Retracement at 13515 points while the second support area is between 12750-12715.

Published on Investing.com, 20/Jan/2021 - 18:48:58 GMT, Powered by TradingView.
NASDAQ Futures, USTEC, 240



E-Mini Nasdaq 100 Index Continuous Contract Performance Source: marketwatch.com



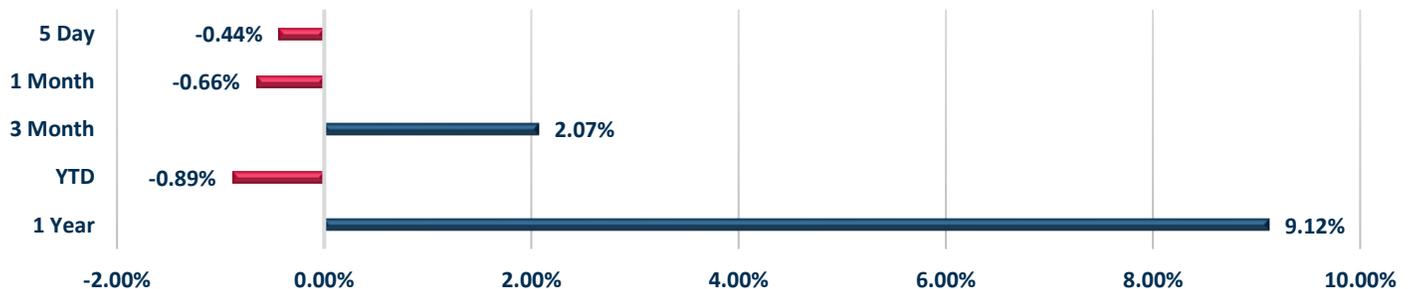
EURUSD | U.S. Dollars gains ground against “weak” Euro

The pair of EURUSD has fallen by 0.8% the past month, as part of the last uptrend that has begun to take place since early November, reaching 1.2349. Four consecutive divergences on MACD showed that the bullish momentum was becoming weaker and weaker, and on January 6th, the bears began to dominate over the bulls. DXY has started to react upwards after many months of decline, however, the eurozone situation is not very good because there is a slow vaccine rollout, a weak German economic growth, and a political crisis in Italy. So, the EURUSD fell at 1.2053 on January 18th. After that, the price bounced off showing a rebound towards the short-term resistance level of 1.2175, which may be an opportunity level for short as the technical chart shows bearish. Traders focus on the ECB meeting on Thursday, with all the central bank’s key settings likely to remain unchanged. There are many reasons to be sold at EURUSD, but for a price above 1.2250, the technical picture may change to bullish, while if the price breaks below the short-term support area at 1.2053, it may go near to the 61.8% of Fibonacci Retracement at 1.1900.



EURUSD Performance

Source: marketwatch.com



AUDUSD | Is there limited bullish potential?

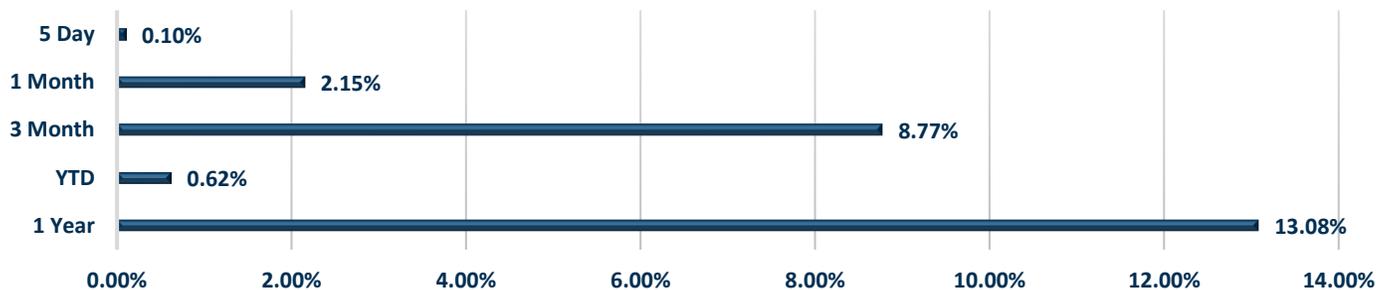
Aussie has been in a strong uptrend since March and has gained more than 40% reaching 0.7820 on January 6th. Since then, the pair has already corrected almost 2% and the price action gives a sign that the price may move lower as the price has created a lower high. As the pandemic has been hurting major economies worse than expected in recent weeks, the demand for U.S. Dollar has risen as it is a safe haven currency. For a stronger U.S Dollar against the Australian Dollar, the price should break below the first support area at 0.7670-0.7660. After that, the bears will have the control and may push the pair lower to the second support area at 0.7575-0.7565 which is also and the 161.8% Reversed Fibonacci Retracement. However, a trade above 0.7810 may stop the correction and the main trend which is bullish, will continue to the bullish target at 0.7900.

Published on Investing.com, 20/Jan/2021 - 19:00:25 GMT, Powered by TradingView.
AUD/USD, 240



AUDUSD Performance

Source: marketwatch.com



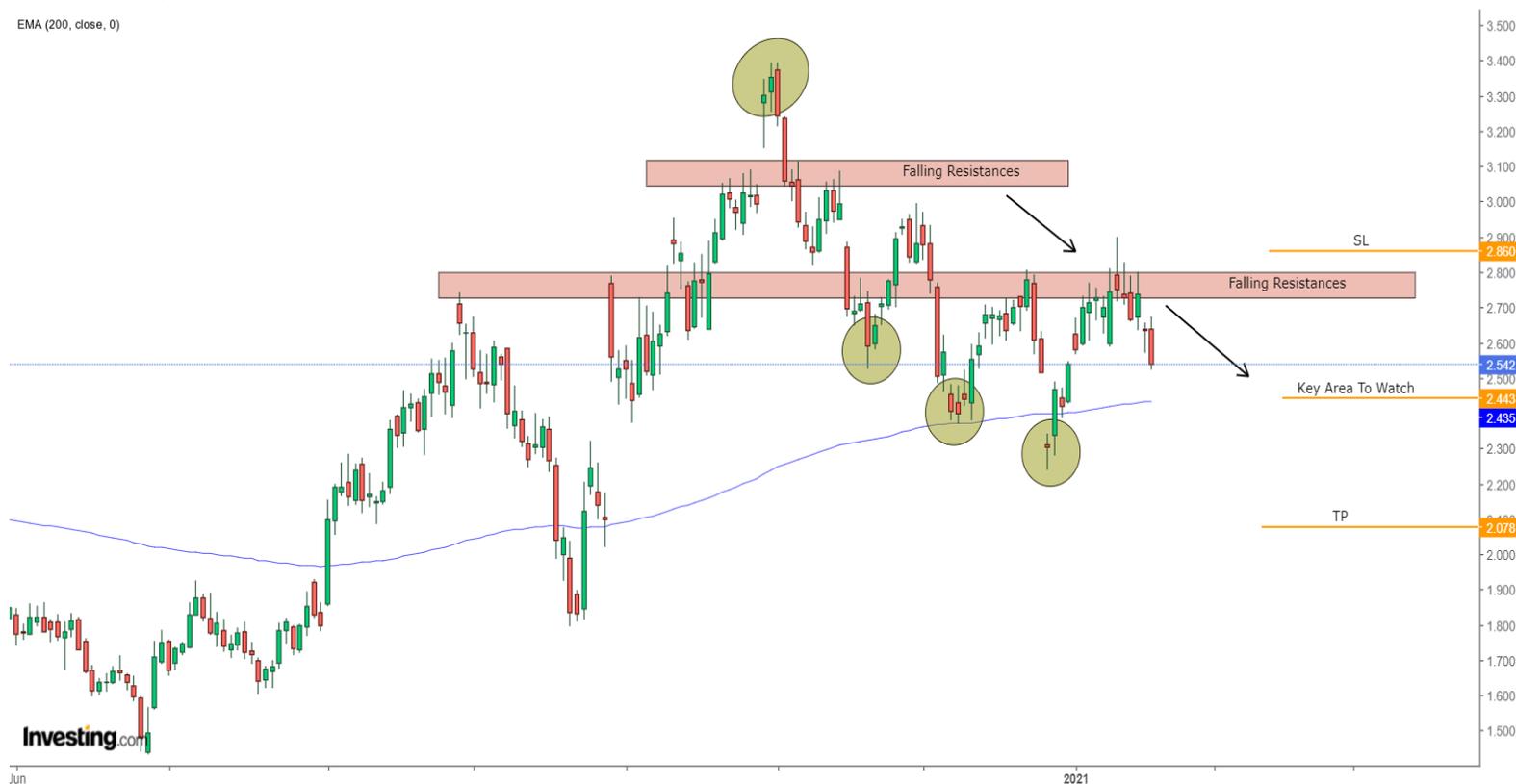
Natural Gas Futures | Does the hot bull run come to a “cold” end?

Natural Gas Futures in November appear to introduce seasonality patterns fueling an upward trend from mid-November to late December last year. The run is justified by the cold temperatures in the Northern hemisphere, ramping up the demand for gas. After hitting its recent peak at mid-November, the Natural Gas futures have entered into a declining structure, gapping down all of the times, after hitting the major resistances at \$3.042 and \$2.72 respectively. The falling resistances and the gap-down seems to initiate short-lived rallies mainly due to the colder temperatures in Europe and the U.S. A key support for the gas that has respected in the past is the EMA200 at \$2.48 level which is the area we are looking for, to take a short position on the contract. Being reactive and not predictive we are looking for a confirmation that the \$2.40 support will be broken, citing a further consolidation to \$2.078 which will be our TP target. As a SL we would put the other side of the near peak in the recent rally at \$2.860. Expect the market to be noisy and volatile, as it can be fueled up by several other short-lived rallies. Demand though, seems to be weakening the month ahead, confirming the 1:1.2 risk reward short position if the price breaks down from the key-level support.

Published on Investing.com, 19/Jan/2021 - 20:24:33 GMT, Powered by TradingView.

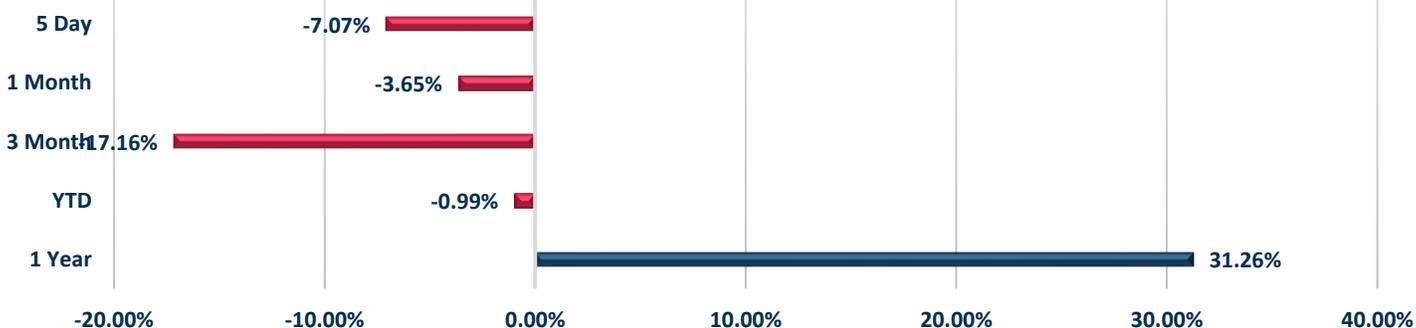
Natural Gas Futures, (CFD):NG, D

EMA (200, close, 0)



Natural Gas Continuous Contract

Source: marketwatch.com

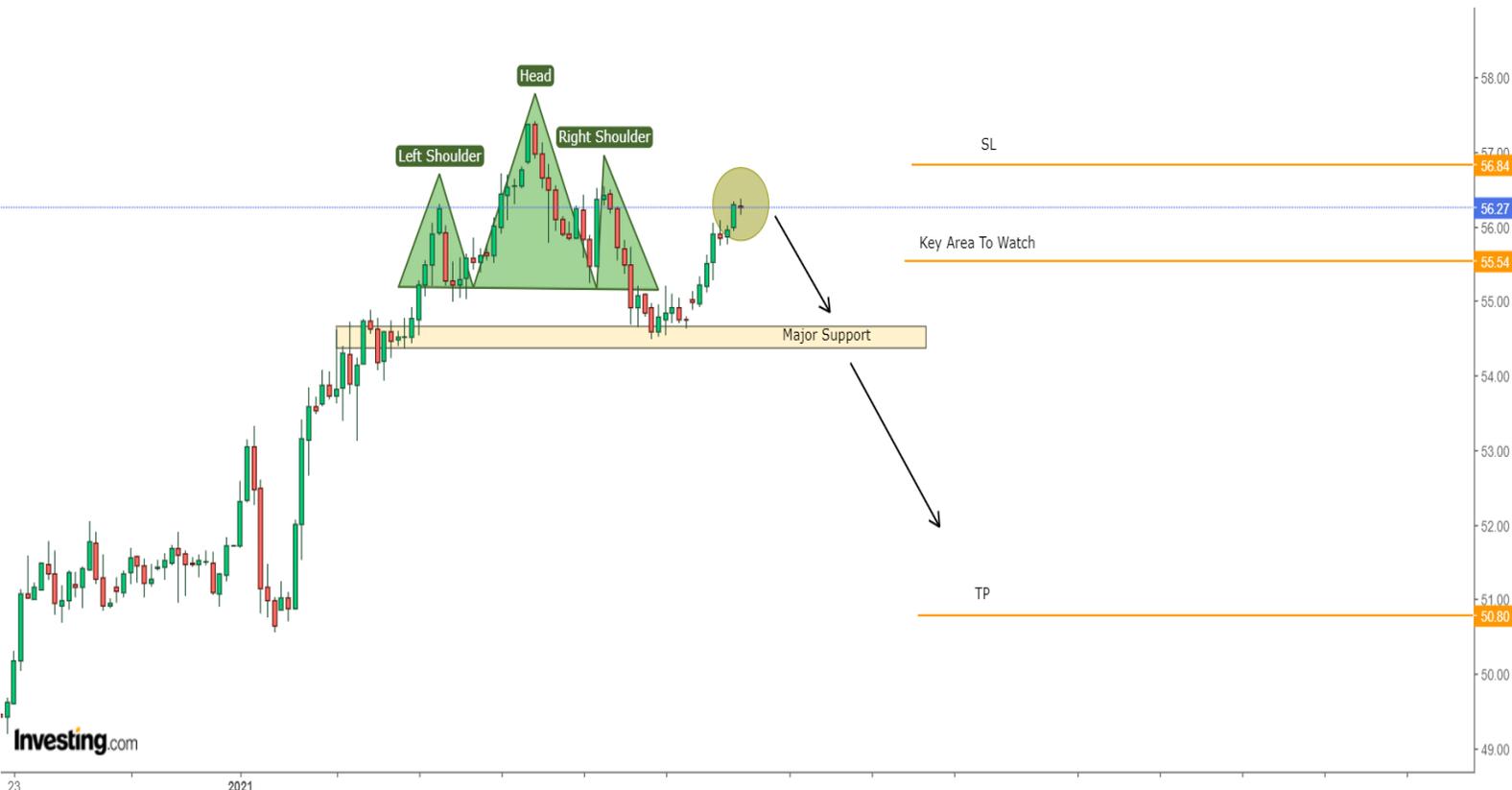


Brent Futures | Oil rally. Is there a halt?

Oil has been a favor child for the markets since after the pandemic hit with major rallies being placed in hopes for lockdowns ease and vaccine rollouts to pump up demand. Nonetheless OPEC+ has substantially aid to the recovery with several supply cuts to meet the so far hectic demand. On the 4- hour candlesticks, Brent Futures have formatted a Head and Shoulders pattern after the recent peak at \$57.41, which can act as a strong signal that a technical correction might be on the process. A key area to watch is the neck of the pattern at \$ 55.51, which can be our confirmation that the correction might initiate to appear and the area where the position can be opened. The first area that can act as a bump-up for the short thesis is the major support from January 6th at \$54.50. If the support breaks below, the possible area to take profits will be near \$51, which will act as our TP. On the downside, our SL is placed marginally above the 2 shoulders of the formation at \$56.82 shifting the risk/reward at 1:3.

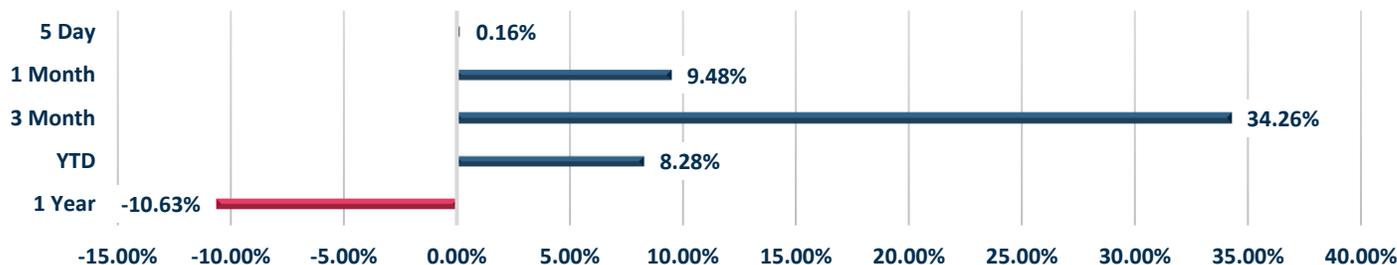
Published on Investing.com, 20/Jan/2021 - 7:40:13 GMT, Powered by TradingView.

Brent Oil Futures, (CFD):B, 240



Brent Crude Oil Continuous Contract

Source: marketwatch.com



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